

Tax Deductable Home Office Expenses

Everything spent to promote your business is tax deductible

In addition, these are just a few items that you are already spending and not deducting that can now be deducted to increase your tax refund

Family Travel	\$2,000
Computer Expense	500
Car, insurance and fuel	700
Other Travel	500
Telephone	300
Meals, coffee and drinks	1,500
Total	\$5,500

25% Tax Bracket saves 1,375 in your income taxes

Deduct wages of \$5,150 per year per child. Child gets this tax free to them. Saves an additional \$1287.50 per child

From your children's account pay the home utilities, food, clothing, etc.. These normally non deductible items are now fully deductible.

Conclusion assuming 1 child:

Saves you \$2,662.50 in income taxes.

This covers your Neways \$150Ds order and marketing costs.

“Let Uncle Sam pay for your products and your marketing expenses”.

See your tax professional for additional advice